

# TCJA Resources at the Ready

## Tools and Expertise to Tackle TCJA Today

Planning and responsiveness are vital to navigating the Tax Cuts and Jobs Act (TCJA). To that end, CSC Corptax® is focused on building and delivering a solution to ensure you're equipped to meet compliance and reporting requirements mandated by the TCJA.

Combine that with the Corptax single system's unique ability to put everything you need for tax reform at your fingertips, and you'll see why Corptax clients have a leg up on adopting tax reform. We will see you through the entire TCJA journey—from initial planning, estimating, and E&P studies to filing and audit support.

## One Convenient Place to Get, Manage, and Use Data

Fueled by a powerful engine designed to import/export huge data sets, automate processes, and leverage built-in calculations quickly and flawlessly, Corptax offers the industry's only global-to-local single system of record with a common user experience for the complete tax lifecycle.

- **Compliance**
  - Meet the full spectrum of obligations for federal and state compliance and planning
  - Directly connect to your data to know the impact on domestic tax before new forms are released
  - Use multiple sourcing and filing scenarios for your preferred apportionment method by state
- **International compliance**
  - Easily organize data for any-point-in-time reporting
  - Track E&P and historical E&P, subpart and non-subpart F, along with calculating qualified deficit
  - Manage ownership and organizational changes
  - Leverage built-in calculations to support: Transition Tax, GILTI, and FDII
- **Provision**
  - Use Deferred Scheduler to apply enacted tax rates to automate the deferred ending balance and the calculated tax rate change
  - Includes tax rates for federal, foreign, and state jurisdictions. Ability to override tax rates down to adjustment level.
  - Track outside basis difference and impact on DTL
  - Manage valuation allowance changes and reclassifications with options to set specific percentages or balance by company, region, or group
  - Leverage international calculations to support Transition Tax, GILTI, BEATS, and FDII

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# Tax Cuts and Job Act Assistance

## One Convenient Place to Get, Manage, and Use Data

### • Planning

In November, 2017, Corptax released a Tax Planning Template to help clients measure the impact of several tax reform proposals under consideration. After the law passed on December 22, we updated the Tax Planning Template to reflect the changes to 2017 taxes, future taxes, and estimated tax rates, including:

- Repatriation—Transition Tax
- Global Intangible Low-Tax Income (GILTI)
- Base Erosion Anti-Abuse Tax (BEAT)
- Alternative Minimum Tax (AMT), Section 199, and more

As the law solidifies, the Tax Planning Template, along with included calculations and workpapers, are evaluated and updated. As one Corptax client says, “With built-in calculations and the ability to reuse data in the system, the Tax Planning Template is an incredible help and time saver, and results are always accurate.”

A natural outcome of single-system architecture, the ability to take change in stride makes life a lot easier. It’s amazing what can be done with up-to-the-minute data and great planning tools in one, streamlined system.

Why wait? Take advantage of the CSC Corptax® Professional Services team to plan properly and get ahead of obligations. For more information, call 800.966.1639 or email [info@corptax.com](mailto:info@corptax.com), today.

